प्रधान महालेखाकार (लेखापरीक्षा)
झारखण्ड का कार्यालय, राँची - 834002

OFFICE OF THE
PRINCIPAL ACCOUNTANT GENERAL (AUDIT),
JHARKHAND, RANCHI - 834002

दिनांक/Date 08.09.2021

संख्या:म.ले.(ले.प.)/AMG-1/JUUNL/A/cs/A-157/2017-19/ 340,

सेवा में,

प्रबंध निदेशक
झारखण्ड उर्जा उत्पादन निगम लिमिटेड
अभियंत्रण भवन,एच.ई.सी
धुर्वा, रॉची - 834004

विषय: 31 मार्च 2018 एवं 31 मार्च 2019 को समाप्त वर्ष के लिए झारखण्ड उर्जा उत्पादन निगम लिमिटेड के वित्तीय विवरणी (Financial Statement)तथा समेकित वित्तीय विवरणी (Consolidated Financial Statement)पर कंपनी अधिनियम 2013 की धारा 143 (6)(b) के तहत भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियाँ।

महोदय,

इस पत्र के साथ झारखण्ड उर्जा उत्पादन निगम लिमिटेड के वर्ष 31 मार्च 2018 एवं 31 मार्च 2019 को समाप्त वित्तीय विवरणी (Financial Statement) तथा समेकित वित्तीय विवरणी (Consolidated Financial Statement) पर कंपनी अधिनियम 2013 की धारा 143 (6)(b) के तहत भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियॉं संलग्न है।

इस पत्र की पावती की अभिस्वीकृति वांछित है।
संलग्नक: यथोपरि।

इन्दु अग्रवाल

(इन्दु अग्रवाल)
प्रधान महालेखाकार (लेखापरीक्षा)
झारखंड, राँची

दूरभाष/Telephone : 0651-2411670/2413690 फैक्स/Fax : 0651-2412517/2413701 ई-मेल/e-mail : agaujharkhand@cag.gov.i

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143 (6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENT OF JHARKHAND URJA UTPADAN NIGAM LIMITED, RANCHI FOR THE YEAR ENDED 31 MARCH 2018.

The preparation of financial statements of Jharkhand Urja Utpadan Nigam Limited, Ranchi for the year ended 31 March 2018 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 18 December 2019.

I, on behalf of the Comptroller and Auditor General of India, have conducted the supplementary audit of the financial statements of Jharkhand Urja Utpadan Nigam Limited for the year ended 31 March 2018 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to the statutory auditor's report under section 143(6)(b) of the Act.

For and on behalf of the
Comptroller & Auditor General of India

(Indu Agrawal)
Principal Accountant General (Audit)
Jharkhand, Ranchi

Place: **Ranchi**
Date: 07-09-2018

U. NARAIN & CO.
CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,
Opp. G.E.L. Church Complex,
Main Road, Ranchi – 834 001.
PH. NO. : 0651-2330305, 2331814
Fax No. 0651-2330305
Mobile – 9431115338
E-mail : unarainco_ac@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
JHARKHAND URJA UTPADAN NIGAM LIMITED

Report on the Standalone Financial Statements

We were engaged to audit the financial statements of Jharkhand Urja Utpadan Nigam Limited ('the Company'), which comprise the Balance sheet as at 31 March , 2018 , the statement of Profit and Loss, and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory statements (hereinafter referred to as financial statements).

We do not express an opinion on the accompanying financial statements of the entity. Because of significance of matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, Including the Accounting Standards prescribed under Section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the order under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

U. NARAIN & CO.
CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,
Opp. G.E.L. Church Complex,
Main Road, Ranchi – 834 001.
PH. NO. : 0651-2330305, 2331814
Fax No. 0651-2330305
Mobile – 9431115338
E-mail : unarainco_ac@yahoo.com

requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Because of the matter described in the Basis of Disclaimer of opinion paragraph, however , we were not able to obtain sufficient appropriate audit evidence to provide a basis for audit opinion.

Basis for Disclaimer of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Companies Act, 2013. We believe that information which was not provided by the management were material due to which we are unable to form an opinion and thus provides a basis for our disclaimer opinion. These material information due to which we are unable to form an opinion are mentioned hereunder:-

Relevant matters on the basis of which report on financial statement has been disclaimed:

1. Exceptional items charged off in the Profit & Loss accounts is Rs. 946.77 Lakhs, however no note/schedule has been provided for the same in the financial statements.
2. In Note 2 Share Capital Issued, subscribed and paid up shares should be 3,80,30,000 shares instead of 21,00,000 shares as mentioned.
3. In Note 2.2 Share Capital the disclosure w.r.t opening shares, its value, shares issued during the period and equity shares at the end of the period is incorrect.
4. In Note 2.3 Share Capital Details, details of shares held by Jharkhand Urja Vikas Nigam Limited is incorrect.
5. In note 2.4 Share capital Detail of shares held by each shareholder holding more than 5% shares is incorrect.
6. During the year 3,59,30,000 shares have been allotted to Jharkhand Urja Vitran Nigam Limited amounted to Rs. 3593 Lakhs. Though the shares have been alloted as fully paid up, an amount of Rs. 10.13 Lakhs is still due from Jharkhand Urja Vitran Nigam Limited towards this allotment.
7. As per the Balance sheet 'Long term Borrowings" is Note 5 but as per the attachment in Note 5 the heading is Trade Payable.
8. In note 5 State Government Loans is classified as Sundry Creditors which is incorrect.

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

U. NARAIN & CO.
CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,
Opp. G.E.L. Church Complex,
Main Road, Ranchi – 834 001.
PH. NO. : 0651-2330305, 2331814
Fax No. 0651-2330305
Mobile – 9431115338
E-mail : unarainco_ac@yahoo.com

9. Sundry Creditors have been classified as Liabilities for O.M Suppliers /work under Other Current Liabilities which is incorrect.(Note 6)

10. Remittance from Jharkhand Urja Vitran Nigam Limited/JBVNL Rs. 58227.67 lacs under Note 6 Current Liabilities, as informed includes remittance by Jharkhand Urja Vitran Nigam LIMITED/JBVNL on behalf of JBVNL towards Energy Sales to JBVNL.

    Correspondingly Trade Receivables is Rs 6995.70 lacs . Because of Debtors not being adjusted with receipts other Current Liabilities and trade Receivables are overstated and the consequential disclosures are incorrect.

11. As informed Fixed Deposit of Rs 2376 Lakhs (Note 12) with Bank of India had been pledged against Bank Guarantee given by the company to the Ministry of Coal, Government of India. The said Bank guarantee has been invoked by the Ministry of Coal on 22/07/2019. The fact of pledging and then invoking of the guarantee and encashment of fixed deposits has not been disclosed in the financial statements.

12. Other Claims and Receivable from PTPS has been classified under Other Current assets Note 14. The amount of Rs. 51700.18 lakh relates to receivables pending from November 2015 onwards, and hence the classification should have been under 'Non Current Assets'

13. Attention is drawn to the explanatory note in Note No. 15 Revenue from operation as per which the impact of energy bill raised during the years 2013-14 to 2017-18 has not been considered in its entirety. Total bills raised during the FY 2013-14 to FY 2017-18 was Rs. 8763 lacs while amount accounted for in the financial statements for these years was Rs. 6996 lacs only.

14. The company has not disclosed under Note 20.2 Contingent liabilities:-
    a. Guarantees given by the Company and the status thereof.
    b. Claims against the company not acknowledged as debts.

15. Tabulations w.r.t Total number of shares is incorrect in Earning per share (Note 20.6).

16. As disclosed in note 20.8 the company has yet not complied with the requirement of preparing annual financial statements as per IND AS which is Non Compliance of the provision of the Companies Act 2013

17. Land and land rights Rs 32.78 lacs as per Note 8 Fixed Assets. Detail of land and land rights was not available. Further the company has leased certain pieces of land to others details of which has not been disclosed.

18. Provision for Gratuity Liability, Leave encashment liability and Pension Liability has not been made in the accounts as per actuarial valuation, liability for this is pending since years.

19. The Company had claimed a sum of Rs. 7297.89 lacs from Patratu Vidyut Utpadan Nigam Limited (PVUNL) being expenses incurred by the company towards the Banhardi Coal Mines which mines were transferred to PVUNL. The Company against the claim of Rs. 7297.89 Lacs has as at 31.03.2018 received a sum of Rs 7219 Lacs from Patratu Vidyut Utpadan Nigam Limited.

    However the receipt of this amount has not been set off with the expenses incurred because of which the Revenue heads of Expenses and Income stand impacted.

20. Interest on State Government Loans Rs 1596.56 Lakhs has been charged off as an expense instead of being debited to Capital Work in Progress.

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

U. NARAIN & CO.

CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,

Opp. G.E.L. Church Complex,

Main Road, Ranchi – 834 001.

PH. NO. : 0651-2330305, 2331814

Fax No. 0651-2330305

Mobile – 9431115338

E-mail : unarainco_ac@yahoo.com

Further Bank Charges w.r.t performance bank guarantee amounting to Rs. 1549.21 Lacs has been charged off as an expense instead of being debited to Capital work in Progress.

Also Income from fixed deposit pledged against the Bank guarantee amounting to Rs. 160.52 lacs should have been credited to the Capital Work in Progress.

Consequently the profit is understated due to all the above and also arising Income Tax liability if any has not been provided for.

21. As per the Board Minutes held on various dates Financial Accounts for the Financial Year 2015-16 & 2016-17 were approved for Audit but there is no record of these accounts having been accepted and approved by the Board after the audit had been concluded.
22. There is no mention of previous year's figures being regrouped.
23. The Accounts primarily have been maintained in Microsoft Excel worksheets.
24. The Bank Reconciliation Statement includes Stale & Time Barred Cheques which have yet not been reversed.
25. Interest Income of Rs. 6,49,14,264.00 has been accounted for but as per the statement the Interest income should have been Rs. 4,71,46,737.00 only. This resulted in overstatement of Interest Income by Rs. 1,77,67,527.00
26. As per 26AS Interest credited by Bank of India and Interest credited in the books does not match.
27. Professional Tax Rs. 548444.00 and T.D.S Rs. 10663.00 has been accounted for but not paid. Also T.D.S Quarterly returns have not been filed.
28. Fixed Assets were purchased on 08/03/2017 for Rs. 42600.00 but was accounted for in the year 2017-18.
29. Royalty Rs. 410807.00, deducted from contractors has not been paid.
30. No method of valuation of inventories has been defined in the accounting policies.
31. Service Tax on reverse charge mechanism as per Section 68(2) of the Finance Act, 1994 has not been paid in case of payment made for legal charges, renting of motor cab, supply of manpower, works contract and security services. Due to voluminous transactions it is not possible to quantify the same.
32. There is a balance in temporary imprest to the tune of Rs. 290657 (PY- Rs. 364876.00) which is appearing in the balance sheet, for which no details has been provided and till date the same has not been adjusted.
33. Expenses done by Jharkhand Urja Vitran Nigam Limited on behalf of the company have been recognized on the basis of debit or credit note only received from them.
34. There are balances under the head penalty for he contractors amounting to Rs 320677 (PY- Rs. 257160.00) which could not be verified due to non-availability of nature of penalty details (i.e refundable or non-refundable). If the same is not refundable, it should have been transferred to Statement of Profit & Loss.
35. Non Current Investment of Rs. 2560.62 Lakhs (PY- Rs. 2555.62 Lakhs) has been shown in the Balance Sheet. As per the information provided by the management it is the investment in

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

U. NARAIN & CO.
CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,
Opp. G.E.L. Church Complex,
Main Road, Ranchi – 834 001.
PH. NO. : 0651-2330305, 2331814
Fax No. 0651-2330305
Mobile – 9431115338
E-mail : unarainco_ac@yahoo.com

companies namely Patratu Energy Limited (100% shares), Karanpura Energy Limited (100% shares) and Jharbihar Colliery Limited (67.5%). But complete information/ bifurcation of investments have not been shown and also no consolidation has been done which is not in compliance with section 129(3) of the Companies Act, 2013. It has been transferred from JSEB to the company as per the transfer scheme. But no shares certificate in the name of company has been found.

Also as informed Non Current Investments also includes Fixed Deposits, Rs. 1951.54 lacs the details and receipts of which were not available.

36. Contract of Sikidri Hydel Power Project with BHEL is in dispute. For the same, there is a contingent liability which should have been provided for in the financial statements. It has been informed to us that all the details are with Jharkhand Urja Vitran Nigam Limited so we were not able to check and quantify the same.

37. There is irregular balance in SBI Loan head amounting to Rs. 40305 (PY- Rs. 40305.00). As explained by the Management it is employee related which has not been adjusted till date.

38. Details of opening & closing materials stock has not been disclosed in the financial statements quantity wise & name wise. In point 10 of the notes of account it has been mentioned that details has been provided in Annexure – A but no annexure has been attached.

39. There are various opening balances which are continuing from 06/01/2014 from transfer scheme for which complete details has not been provided to us.

40. As per the information received, there is PLA balance with Doranda Treasury of Rs 5202 Lacs (PY- 9148.18 Lakhs). As per the management this PLA is for patratu and as per the second transfer scheme it has not been transferred to the Company. But the same is still appearing in Doranda Treasury in the name of the Company.

41. No fixed assets register has been maintained by the company. There are various assets with the company as shown in the balance sheet but no register for the same has been maintained. As per the resolution no. 9 passed in the second Board meeting held on 08/01/2014 fixed assets register should have been maintained along with the details of area and copy of basic records of title, etc

42. No physical verification of inventories has been done as informed.

43. Provision for deferred tax as per AS-22 has not been made in the financial statement.

Summary

Revenue has been computed provisionally on the basis of approved tariff for the financial year 2012-13.Various accounting standard compliance and adjustments as mentioned above have not been done. Various Statutory compliances as mentioned above have not been done. Due to these non compliances and adjustments, there is an overstatement/understatement of liabilities, Asset and there is also consequential impact upon the profit/loss of the Company. Consolidation in accordance with sec 129(3) of the Act has also not been done.

U. NARAIN & CO.
Commerce Tower
Ranchi
Chartered Accountants

U. NARAIN & CO.
CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,
Opp. G.E.L. Church Complex,
Main Road, Ranchi – 834 001.
PH. NO. : 0651-2330305, 2331814
Fax No. 0651-2330305
Mobile – 9431115338
E-mail : unarainco_ac@yahoo.com

Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

According we do express an opinion on the financial statement.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

(a) As described in Basis for Disclaimer of Opinion paragraph, we were unable to obtain all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) Due to the possible effects of the matter described in the Basis for Disclaimer of Opinion paragraph, we are unable to state whether proper books of accounts as required by law have been kept by the Company;

(c) Due to possible effects of the matters described in the Basis for Disclaimer of Opinion paragraph, we are unable to state whether the Balance Sheet and the Statement of Profit and loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion for the effect of the matter described in the Basis for Disclaimer of Opinion paragraph , we are unable to state whether the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) The matters described in the Basis for Disclaimer Opinion paragraph above, in our opinion may have an adverse effect on the functioning of the Company.

(f) As per notification No. GSR 463(E) dated 5th June 2015 issued by the Ministry of Corporate Affairs, Government of India, Section 164(2) of the Companies Act, 2013 is not applicable to the Company;

(g) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**, and

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

U. NARAIN & CO.
Commerce Tower
Ranchi
Chartered Accountants

U. NARAIN & CO.

CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,

Opp. G.E.L. Church Complex,

Main Road, Ranchi – 834 001.

PH. NO. : 0651-2330305, 2331814

Fax No. 0651-2330305

Mobile – 9431115338

E-mail : unarainco_ac@yahoo.com

i. Due to the possible effects of the matter described in the Basis for Disclaimer of Opinion paragraph, we are unable to state whether the Company has disclosed the impact of the pending litigations which would impact its financial position;

ii. Due to the possible effects of the matter described in the Basis for Disclaimer of Opinion paragraph, we are unable to state whether the Company has made provision, as required under the applicable law or accounting standards, for material losses, if any, on long term contracts including derivative contracts;

iii. the Company does not have any amount required to be transferred to Investor Education and Protection Fund.

For U. NARAIN & CO.
Chartered Accountants
Firm Registration No.000935C

Rajiv Ranjan

Partner

Membership number: 053510

UDIN:

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

Ranchi

Date: 18-12-2019

U. NARAIN & CO.
CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,
Opp. G.E.L. Church Complex,
Main Road, Ranchi – 834 001.
PH. NO. : 0651-2330305, 2331814
Fax No. 0651-2330305
Mobile – 9431115338
E-mail : unarainco_ac@yahoo.com

Annexure – A to the Auditor's Report

The Annexure referred to in Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended 31 March 2018, we report that:

(i) (a) The Company has not maintained proper records showing full particulars, Including quantitative details and situation of fixed assets

(b) As explained to us, fixed assets have not been physically verified by the management at reasonable intervals. In our opinion and according to the information and explanations given to us, no fixed asset has been disposed of during the year and therefore does not affect the going concern assumption. We also report that the Banhardi Coal block has been now transferred to PVUNL, a joint venture company of JBVNL and NTPC.

(c) The Company owns the Land & Building, and the title deed of the same is held in the name of the Company.

(ii) (a) As informed to us, inventories have not been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedure of physical verification of inventories followed by the management are neither reasonable nor adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining records of its inventories but detailed records are not maintained.

(iii) The Company has not granted any loans, secured or unsecured to the companies, firms or other parties covered in the register to be maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3 (iii), (iii) a and (iii) b of the said Order are not applicable to the Company.

(iv) The Company has not given any loans, investment, guarantees, security within the preview of Section 185 and 186 of the Act. Thus paragraph 3(iv) of the order is not applicable.

(v) The Company has not accepted any deposits from the public within the meaning of Section 73 to 76 of the Companies Act, 2013 and the rules framed there under.

(vi) As per the information and explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub section (1) of section 148 of the Act but the prescribed accounts and records have not been made and maintained.

(vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records of the Company statutory dues including Income-Tax, Sales tax, Service Tax, and any other statutory dues as applicable have been regularly deposited, except in few cases during the year by the Company with

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

U. NARAIN & CO.

CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,

Opp. G.E.L. Church Complex,

Main Road, Ranchi – 834 001.

PH. NO. : 0651-2330305, 2331814

Fax No. 0651-2330305

Mobile – 9431115338

E-mail : unarainco_ac@yahoo.com

the appropriate authorities which has been mentioned above in the basis of disclaimer of opinion paragraph. As explained to us, the company did not have any dues on account of employee state insurance, duty of excise, provident fund, duty of customs and cess.

According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Sales Tax, Service Tax and other material statutory dues were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no material dues of income tax, sales tax, service tax, and other material statutory dues which have not been deposited with appropriate authorities on account of any dispute.

(viii) The Company has not defaulted in repayment of any loans or borrowings from financial institution and banks. The Company does not have any loans or borrowings from government or debenture holders during the year.

(ix) The company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.

(x) During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company, or on the Company by its officers or employees has been noticed or reported during the period, nor have we been informed of such case by the management.

(xi) According to the information and explanations give to us and based on our examination of the records of the Company, no managerial remuneration within the preview of Section 197 was paid during the year. Thus paragraph 3 (xi) of the order is not applicable.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

U. NARAIN & CO.

CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,

Opp. G.E.L. Church Complex,

Main Road, Ranchi – 834 001.

PH. NO. : 0651-2330305, 2331814

Fax No. 0651-2330305

Mobile – 9431115338

E-mail : unarainco_ac@yahoo.com

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For U. NARAIN & CO.
Chartered Accountants
Firm Registration No.000935C

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

Ranjiv Ranjan

Partner

Membership number: 053510

UDIN:

Ranchi

Date: 18-12-2019

U. NARAIN & CO.

CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,

Opp. G.E.L. Church Complex,

Main Road, Ranchi – 834 001.

PH. NO. : 0651-2330305, 2331814

Fax No. 0651-2330305

Mobile – 9431115338

E-mail : unarainco_ac@yahoo.com

Annexure – B to the Auditors' Report

(The annexure referred to in paragraph 2(f) under Report on other Legal and Regulatory requirements of our report of even date.)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Jharkhand Urja Utpadan Nigam Limited** ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

U. NARAIN & CO.

CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,

Opp. G.E.L. Church Complex,

Main Road, Ranchi – 834 001.

PH. NO. : 0651-2330305, 2331814

Fax No. 0651-2330305

Mobile – 9431115338

E-mail : unarainco_ac@yahoo.com

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For U. NARAIN & CO.
Chartered Accountants
Firm Registration No.000935C

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

Rajiv Ranjan

Partner

Membership number: 053510

UDIN:

Place: Ranchi

Date: 18-12-2019

JHARKHAND URJA UTPADAN NIGAM LIMITED

CIN :U40108JH2013SGC001703

Corporate office:Engineering Building,HEC,Dhurwa,Ranchi-834004

BALANCE SHEET AS AT 31st MARCH 2018

(Rs. In lakh)

	Particulars	Note No.	As at 31st March 2018	As at 31st March 2017
I.	**EQUITY AND LIABILITIES**			
(1)	**Shareholders' funds**			
(a)	Share capital	2	3,803.00	210.00
(b)	Reserves & surplus	3	(2,157.19)	(1,965.58)
			1,645.81	(1,755.58)
(2)	Restructuring account pending adjustment	4	210.00	3,792.87
(3)	**Non Current liabilities**			
(a)	Long term Borrowings	5	6,596.58	5,000.00
(4)	**Current liabilities**			
(a)	Other current liabilities	6	66,175.37	47,209.59
(b)	Short term provisions	7	805.32	541.12
			73,577.27	52,750.71
	TOTAL		**75,433.08**	**54,788.00**
II.	**ASSETS**			
(1)	**Non-current assets**			
(a)	Fixed assets			
(i)	Tangible assets	8	690.73	833.94
(ii)	Capital Work in progress		2,500.00	2,500.00
(b)	Non-current investment	9	2,560.62	2,555.62
			5,751.34	5,889.56
(2)	**Current assets**			
(a)	Inventories	10	109.00	234.92
(b)	Trade receivables	11	6,995.70	4,021.70
(c)	Cash & Cash Equivalents	12	10,869.15	5,294.38
(d)	Short-term loans and advances	13	7.71	6.25
(e)	Other current assets	14	51,700.18	39,341.20
			69,681.74	48,898.45
	TOTAL		**75,433.08**	**54,788.00**
	Notes to the financial statements	20		
	Significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date attached
For U. NARAIN & Co.
Chartered Accountants
(Firm Regn. No.000935C)

For and on behalf of the board

28/09/018
GM(F&A) / CFO

RAJIV RANJAN
Partner
M. No. 053510

28/09/18
Company Secretary

Managing Director
(DIN NO.-08172345)

Chairman
(DIN NO.02268884)

Place:- RANCHI

Date:- 18-12-2019

U. NARAIN & CO
Commerce Tower
Ranchi
Chartered Accountants

JHARKHAND URJA UTPADAN NIGAM LIMITED

CIN :U40108JH2013SGC001703

Corporate office:Engineering Building,HEC,Dhurwa,Ranchi-834004

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st MARCH 2018

(Rs. in lakh)

	Particulars	Note No.	For the period ended on 31st March 2018	For the period ended on 31st March 2017
I.	**Revenue**			
(a)	Revenue from operations	15	2,974.00	1,244.00
(b)	Other income	16	656.82	197.85
	Total Revenue		3,630.82	1,246.65
II.	**Expenses:**			
(a)	Power Generation cost	17	8.32	8.32
(b)	Employee benefits expense	18	1,428.48	863.05
(c)	Depreciation & Amortisation expenses	8	144.27	162.20
(d)	Other expenses	19	1,294.88	604.43
	Total Expenses		2,875.95	1,638.00
III.	**Profit/(Loss) before exceptional and extraordinary items and tax (I-II)**		754.87	(196.81)
IV.	Exceptional items		-946.47	68.69
V.	**Profit/(Loss) before extraordinary items and tax (III-IV)**		(191.61)	(128.12)
VI.	Extraordinary items		-	-
VII.	**Profit/(loss) before tax tax (V-VI)**		(191.61)	(128.12)
VIII.	Tax expense			
(a)	Current Tax		-	-
(b)	Deferred Tax		-	-
IX.	**Profit/(loss) for the year (VII-VIII)**		(191.61)	(128.12)
X.	Basic a Earnings per share .	20.6	(0.50)	(6.10)
	Diluted Earnings per share.		(0.48)	(0.32)
	(Face value of Rs. 10/- each):			
	Notes to the financial statements	20		
	Significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For U. NARAIN & CO.
Chartered Accountants
(Firm Regn. No 000935C)

For and on behalf of the board

28/09/018

GM(F&A) / CFO

RAJIV RANJAN
Partner
M. No. 053510

28/09/18
Company Secretary

Managing Director
(DIN NO.-08172345)

Chairman
(DIN NO.02268884)

Place:- RANCHI

Date:- 18-12-2019

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

JHARKHAND URJA UTPADAN NIGAM LIMITED

CIN :U40108JH2013SGC001703

Corporate office:Engineering Building,HEC,Dhurwa,Ranchi-834004

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH 2018

(Rs. in lakh)

Particulars	For the period ended on 31st March 2018	For the period ended on 31st March 2017
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax as per Statement of Profit & Loss	(191.61)	(128.12)
Adjustments for :		
Depreciation	144.27	162.85
Interest Income	-	
Interest Expenses	-	
Operating Profit before Working Capital Changes	(47.33)	34.73
Adjustments for increase/decrease in:		
Inventories	125.92	(20.47)
Trade receivables	(2,974.00)	(1,244.00)
Short term loans & advances	(1.46)	1,431.27
Other current assets	(12,358.98)	(14,227.29)
Trade payable	1,596.58	5000.00
Other current liabilities	18,965.78	15959.41
Short term provisions	264.20	541.12
Cash generated from Operations	5,570.71	7474.77
Taxes Paid	-	
Net Cash generated from Operations	**5,570.71**	**7,474.77**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	-	-
Non-current investment	(5.00)	
Purchase of Fixed Assets & CWIP	(2,501.06)	(2,518.60)
Net Cash from Investing Activities	**(2,506.06)**	**(2,518.60)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expenses	-	
Equity Capital	-	
Net Cash from Financing Activities	-	
Net Increase in Cash & Cash Equivalents (A+B+C)	**3,064.65**	**4,956.17**
Cash and Cash Equivalents transferred	5,294.38	338.20
Closing balance of Cash and Cash Equivalents:	10,869.15	5294.38
Consisting of:		
Cash in hand	1.57	0.26
Cash Imprests with Staff	3.40	3.65
-Balance with bank in deposit accounts (Including interest earned)	10,864.18	5290.46
	10,869.15	**5,294.40**

As per our report of even date attached

For U. NARAIN & Co.

Chartered Accountants

(Firm Regn. No.000935C)

RAJIV RANJAN

Partner

M. No. 053510

Company Secretary

28/09/18

Place:- RANCHI

Date:- 18-12-2019

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

For and on behalf of the board

25/09/018

GM(F&A) / CFO

Managing Director

(DIN NO.-08172345)

Chairman

(DIN NO.02268884)

JHARKHAND URJA UTPADAN NIGAM LIMITED
CIN :U40108JH2013SGC001703
Corporate office:Engineering Building,HEC,Dhurwa,Ranchi-834004

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2018

Note 1 : Accounting policies (As annexed)

Note 2 Share capital

Particulars	Rs. in lakh	
	As at 31st March 2018	As at 31March 2017
(a) Authorised 60,00,00,000 Equity Shares of Rs.10 each	60,000.00	60,000.00
(b) Issued, subscribed and fully paid up 21,00,000 Equity Shares of Rs.10 each	3,803.00	210.00
Total	3,803.00	210.00

2.1 The Company has only one class of equity shares, having a par value of Rs. 10 per share.Apart from company JUVNL(Holding company) ,there are six nominee shareholders from the GOVT. side to make the mandatory requirement of seven members in this public company.

2.2 Reconciliation of the number of shares outstanding: -

Particulars	Rs. in lakh		
	As at 31st March 2018		As at 31st March 2017
	No. of shares	Amount	Amount
Opening Equity in the beginning of year	2,100,000	3,803.00	210.00
Add:- Shares issued during the period	NIL	-	-
Equity Shares at the end of the period	2,100,000	3,803.00	210.00

2.3 Details of shares held by the Jharkhand Urja Vikas Nigam Limited :-
99.97% Shares are issued in the name of Jharkhand Urja Vikas Nigam Limited.
0.03% shares are issued in name of other six share holders
2.4 Details of the shares held by each shareholder holding more than 5% shares:-

Particulars	As at 31st March 2018		As at 31st March 2017
	No. of shares	% held	% held
Jharkhand Urja Vikas Nigam Limited	2,099,400	99.97%	99.97%

Note 3 Reserves & surplus

Particulars	Rs. in lakh	
	As at 31st March 2018	As at 31March 2017
Surplus in Statement of Profit & Loss		
Profit/(Loss) during the period as per Statement of Profit & Loss	(191.61)	(128.12)
	(191.61)	(128.12)
	-	-
Add:- Profit /loss Of previous year	-1,965.580	-1,837.460
	-	-
Accumulated Profit/loss at the end of Period.	(2,157.19)	(1,965.58)
Total	(2,157.19)	(1,965.58)

Note 4 Restructuring account pending adjustment

Particulars	Rs. in lakh	
	As at 31st March 2018	As at 31March 2017
Restructuring account pending adjustment	210.00	3,792.87
Total	210.00	3,792.87

4.1 Restructuring account pending adjustment as on 31.03.2014 amounting to Rs.3592.80 lakhs represent the amount of equity capital to be allotted to the Jharkhand Urja Vikas Nigam Limited in terms of the Revised transfer scheme dated 20.11.2015 notified by the Govt. of Jharkhand. The share allotment process during FY 2017-18 has been completed.3,59,30,000.00 equity shares has been alloted to M/S JUVNL during FY 2017-18.

U. NARAIN & CO.
Commerce Tower
Ranchi
Chartered Accountants

JHARKHAND URJA UTPADAN NIGAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2018

Note 5 Trade payables

Particulars	Rs. in lakh	
	As at 31st March 2018	As at 31March 2017
Sundry Creditors:		
-Micro and Small Enterprises	-	-
-State Govt.Loan	5,000.00	5,000.00
interest on above	1,596.58	
Total	6,596.58	5,000.00

5.1 The Company has not received any intimation from "Suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence this disclosure is not applicable over the company.

Note 6 Other current liabilities

Particulars	Rs. in lakh	
	As at 31st March 2018	As at 31March 2017
Liabilities for O.M.Suppliers/Works	827.33	893.27
Deposits and Retentions from Suppliers and Contractors	156.61	170.19
Other Levies payable to Government	4.68	5.31
Liabilities for Audit Fee	7.41	6.87
Other Liabilities and Provisions.	6,951.69	2,500.00
Remittance from JUVNL/JBVNL	58,227.67	43,633.96
Total	66,175.37	47,209.59

Note 7 Short term provisions

Particulars	Rs. in lakh	
	As at 31st March 2018	As at 31March 2017
Staff related liabilities & provisions	805.32	115.59
GPF Deduction	-	198.80
Gratuity reserve	-	29.82
Pension Reserve	-	102.39
O/S liabilities for establishment	-	94.53
Total	805.32	541.13

Note 9 Non current Investment

Particulars	Rs. in lakh	
	As at 31st March 2018	As at 31March 2017
Trade Investments		
Investments in subsidiaries		
(As the balance transferred through transfer scheme dated 20.11.2015	2,560.62	2,555.62
Total	2,560.62	2,555.62

Note 10 Inventories

Particulars	Rs. in lakh	
	As at 31st March 2018	As at 31March 2017
Materials Stock (Details Provided as Annexure A)	109.00	234.92
Total	109.00	234.92

Note 11 Trade receivables

Particulars		Rs. in lakh	
		As at 31st March 2018	As at 31March 2017
Outstanding for a period upto six months from the date they are due for payment			
-Unsecured, Considered Good		6,995.70	4,021.70
Debtors age upto 6 months	2,974.00		
Debtors age more than 6 months	4,021.70	-	-
Total	6,995.70	6,995.70	4,021.70

U. NARAIN & CO.
Commerce Tower
Ranchi
Chartered Accountants

JHARKHAND URJA UTPADAN NIGAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2018

Note 12 Cash & Cash Equivalents

Particulars	Rs. in lakh	
	As at 31st March 2018	As at 31March 2017
Cash in Hand	1.57	0.26
Cash Imprests with Staff	3.40	3.65
Balance with Banks:		
In deposit accounts	8,488.19	2,914.46
Term Deposit	2,376.00	2,376.00
Total	10,869.15	5,294.37

Note 13 Short term loans & advances

Particulars	Rs. in lakh	
Unsecured, considered good	As at 31st March 2018	As at 31March 2017
Advances for O & M Supplies/Works	0.47	0.79
Loans and Advances to Staff(including debit balance of provisions)	7.24	5.46
TDS	-	-
Total	7.71	6.25

Note 14 Other current assets

Particulars	Rs. in lakh	
	As at 31st March 2018	As at 31March 2017
Other Claims and Receivables from PTPS	51,700.18	39,341.20
Total	51,700.18	39,341.20

Note 15 Revenue from operations

Particulars	Rs. in lakh	
	For the period ended on 31st March 2018	As at 31 March 2017
Revenue from sale of power (Being revenue recognised for FY 2017-18 based on billing done over JBVNL vide letter no.-198(A)/ED(Gen) dated.-28.09.2018 of C.E.(Gen),JUUNL) The revenue billing for the FY 2013–14, 2014–15 & 2015–16 over JBVNL for supply of power was made by Chief Engineer (Gen.), vide letter No. 123 dated 23.08.2017 and for the FY 2016–17 was made vide letter No. 49 dated 21.02.2018. Chief Engineer (C&R), JBVNL has returned the bill for the relevant period for different clarifications and for want of final tariff order to be issued by JSERC vide letter No. 380 dated 21.03.2018. Chief Engineer (Gen.), JUUNL vide his letter No. 74 dated 26.03.2018 has requested to recognized revenue of Rs. 12.44 Crore for the FY 2016–17 based on the last approved tariff and further observed that revenue billing for the FY 2013–14 to 2016–17 will be finalized with JBVNL on the basis of final tariff order which is likely to be issued soon by the JSERC. As such impact of energy bill raised during the relevant years was not considered while preparation of accounts. Revenue for current year 2017-18 has been taken based on revnue figure commuinacated by CE(Gen) vide letter no.198(A)/ED(Gen) dt.28/09/18	2,974.00	1,244.00
Total	2,974.00	1,244.00

Note 16 Other Income

Particulars	Rs. in lakh	
	For the period ended on 31st March 2018	As at 31 March 2017
Miscellaneous Receipts	2.83	5.48
Bank interest including term deposit	653.99	192.37
Total	656.82	5.48

Note 17 Power generation cost

Particulars	Rs. in lakh	
	For the period ended on 31st March 2018	As at 31 March 2017
Water and other direct costs	8.32	8.32
Total	8.32	8.32

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

JHARKHAND URJA UTPADAN NIGAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2018

Note 18 Employee benefit expense

Particulars	Rs. in lakh	
	For the period ended on 31st March 2018	As at 31 March 2017
Salaries, wages and benefits	1,341.84	816.29
Leave Salary Contribution	13.48	12.53
Staff Welfare Expenses	-	1.19
Terminal Benefits (Gratuity, Pension etc.)	73.16	33.04
Total	1,428.48	863.05

Note 19 Other expenses

Particulars	Rs. in lakh	
	For the period ended on 31st March 2018	As at 31 March 2017
Repairs & Maintenance		
Plant and Machinery	119.69	88.50
Building	4.75	2.89
Civil Works	34.02	37.82
Line Cable Net Works	99.42	9.17
Vehicles	0.49	0.14
Office Equipment	0.06	0.07
Furniture	-	-
Hydrolic work	7.99	28.97
	266.42	167.58
Administrative Expenses		
Rent Rates & Taxes	1.73	1.96
Insurance	3.76	3.34
Telephone Charges,Postage telegram and telex charges.	4.87	4.50
Legal Charges	0.01	0.04
Audit Fee	4.17	2.12
Consultancy Charges	16.17	0.96
Conveyance & Travelling Exp.	4.15	19.15
Fees & Subscription	31.36	0.30
Printing & Stationary	0.88	0.93
Advertisements	0.08	10.52
Other Professional Charges	10.44	0.46
Electricity Charges	0.03	0.02
Vehicle Running Expenses Petrol & Oil)	41.03	63.49
Entertainment Charges	1.27	1.29
Miscellaneous Expenses	754.30	102.30
Bank charges	154.22	225.46
	1,028.46	436.86
Total	1,294.88	604.43

U. NARAIN & CO.
Commerce Tower
Ranchi
Chartered Accountants

JHARKHAND URJA UTPADAN NIGAM LIMITED

CIN :U40108JH2013SGC001703

Corporate office:Engineering Building,HEC,Dhurwa,Ranchi-834004

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2018

Note 20 Other Notes

20.1 Commitments to the extent not provided for :
Estimated amount of contracts remaining to be executed on capital account and not provided for - **Rs. Nil**

20.2 **Contingent liabilities**

(a) Claims against the company not acknowledged as Debt — **Rs. NIL**

(b) Guarantees — **Rs. NIL**

c) There is a dispute of the company with M/S BHEL against W/O No. 02/CE(GEN) dated 25.04.2012. Thw W/O Value was Rs 20.87 crores+Taxes, against which advance payment of Rs 4.17 Crores to M/S BHEL has been made.Subsequently due to some irregularity pointed out in work awarded, the matter is under investigation with CBI.M/S BHEL has also filed money suit No. 16 of 2015 before the special sub judge at Ranchi and the matter is Subjudiced.In case, award goes in favour of M/S BHEL, liability to the tune of 16.70 crores + (taxes +interest) may arrise.

20.3 An advance of Rs 25 crores has been received by the company from M/S PVUNL against assignment of Banhardi coal block to them.During FY 2017-18 deed of adherence has been signed between M/S JUUNL & M/S PVUNL with the approval of BOD.

20.4 The Company is operating in a single segment i.e. generation of power and is operating within India therefore no further disclosures are required as per Accounting Standard-17 on Segment Reporting.

20.5 In view of the nature of assets held by the company and the rate of depreciation charged thereon, in the opinion of the management no further provision for impairment of assets is necessary.

20.6 In terms of Accounting Standard 20 on "Earnings per Share" notified under the Companies Act, Earning per share (Basic & Diluted) is worked out as follows: -

S. No.	Particulars	For the period ended on 31st March 2018
1	Nominal Value of share (Rs.)	10
2	Number of Equity shares (No.) in lakhs	380.30
3	Number of Potential shares (No.) in lakhs	21.00
4	Total no. of shares	401.30
5	Net Profit after tax (Rs. in Lakhs)	(191.61)
6	Basic Earning per share (Rs.)	(0.50)
7	Diluted Earning per share (Rs.)	(0.48)

20.7 **Transactions in foreign currency -**

(i) Income in foreign currency-Rs.Nil

(ii) Expenditure in foreign currency-Rs.Nil

20.8 As per the notification No. MCA-GSR 404 (E) dated 06.04.2016 of Ministry of Corporate affairs, GOI, the accounts of company w.e.f. 01.04.2016 is to be prepared under compliances of INDAS (Indian Accounting Standard) with provision opening balance sheet to be drawn with effect from 01.04.2015.
Preparation of Accounts as per the INDAS will take considerable time as it mandates series of compliances like revaluation of entire assets, fair valuation of inventory, valuation of all other Assets/ liabilities, Fixed Asset Register for each Assets, Impairment of Assets etc.
The company will take suitable step to migrate to the INDAS during FY 2018-19. Once mandatory compliances under INDAS will be done, the annual financial statement will be re-casted w.e.f. 01.04.2015. In the meantime tne company has prepared annual account on the basis of old Accounting Standards to ensure other important compliances of the company.

As per our report of even date attached
For U. NARAIN & Co.
Chartered Accountants
(Firm Regn. No.000935C)

RAJIV RANJAN
Partner
M. No. 053510

Place:- RANCHI
Date:- 18-12-2019

U. NARAIN & CO.
Commerce Tower
Ranchi
Chartered Accountants

For and on behalf of the Board

25/09/018
GM(F&A) / CFO

28/9/18
Company Secretary

Managing Director
(DIN NO.-08172345)

Chairman
(DIN NO.-02268884)

JHARKHAND URJA UTPADAN NIGAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2018

Note 8 : Fixed Assets

Sl.No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		Opening Balance as on 1/04/17	Addition during the period	Deduction during the period	As at 31.03.2018	Opening Balance as on 1/04/17	Depreciation for the period	Adjustment or Deduction	As at 31.03.2018	As at 31.03.2018	Balance on 31.03.2017
1	Land and land rights'	32.78	-	-	32.78	-	-	-	-	32.78	32.78
2	Building	545.68	-	-	545.68	491.11	-	-	491.11	54.57	54.57
3	Hydraulic Works	1,914.43	-	-	1,914.43	1,442.24	101.08	-	1,543.32	371.11	472.19
4	Others Civil Works	116.12	-	-	116.12	74.47	4.11	-	78.58	37.54	41.65
5	Plant and Machinery	1,077.31	-	-	1,077.31	931.93	37.65	-	969.58	107.73	145.38
6	lines cable & netwark	368.61	-	-	368.61	310.99	1.34	-	312.33	56.28	57.62
7	Vehicles	24.84	-	-	24.84	22.36	-	-	22.36	2.48	2.48
8	Furniture and Fixture	32.19	-	-	32.19	28.92	0.00	-	28.92	3.26	3.27
9	Office Equipments'	68.85	1.06	-	69.91	61.42	0.09	-	61.51	8.40	7.43
10	Capital spare at Generating Station	165.72	-	-	165.72	149.15	-	-	149.15	16.57	16.57
11	CWIP	-	-								
	TOTAL	4,346.53	1.06	-	4,347.59	3,512.59	144.27	-	3,656.86	690.73	833.94
	Total for previous year(2016-17)			-	4,346.53		162.85		3,512.59	833.94	-

Commerce Tower Ranchi
U. NARAIN & CO.
Chartered Accountants

JHARKHAND URJA UTPADAN NIGAM LIMITED

Trial Balance as on 31.03.2018

SL.No.	A/C CODE	ACCOUNTING HEAD	Sch	Opening Balance		Total JUUNL From 1st April'17 to 31 Mar. 2018		Closing Balance	
	1		CAG	DR.	Cr	DR.	Cr	DR.	Cr
####						4			
1	10.100	Land and land rights'	19	3,278,134.00	0.00	0.00	0.00	3278134.00	0.00
2	10.200	Building	19	54,567,795.00	0.00	0.00	0.00	54567795.00	0.00
4	10.300	Hydraulic Works	19	191,443,339.00	0.00	0.00	0.00	191443339.00	0.00
6	10.400	Others Civil Works	19	11,611,615.00	0.00	0.00	0.00	11611615.00	0.00
8	10.500	Plant and Machinery	19	107,731,242.00	0.00	0.00	0.00	107731242.00	0.00
10	10.600	Lines and Cable Net Work	19	36,861,018.00	0.00	0.00	0.00	36861018.00	0.00
12	10.700	Vehicles	19	2,484,125.00	0.00	0.00	0.00	2484125.00	0.00
13	10.800	Furniture and Fixture	19	3,218,557.00	0.00	0.00	0.00	3218557.00	0.00
14	10.900	Office Equipments'	19	6,884,972.00	0.00	106,400.00	0.00	6991372.00	0.00
19	11.300	Capital spare at Generating Station	19	16,571,994.00	0.00	0.00	0.00	16571994.00	0.00
24	77.000	Dep on Building	19-1	0.00	49,111,016.00	0.00	0.00	0.00	49111016.00
25	77.000	Dep on Hydraulic Works	19-1	0.00	144,223,847.00	0.00	10,108,208.00	0.00	154332055.00
26	77.000	Dep. on Others Civil Works	19-1	0.00	7,447,089.00	0.00	411,020.00	0.00	7858109.00
27	77.000	Dep. on Plant and Machinery	19-1	0.00	93,192,947.00	0.00	3,765,171.00	0.00	96958118.00
28	77.000	Dep. on Lines and Cable Net Work	19-1	0.00	31,099,310.00	0.00	133,589.00	0.00	31232899.00
29	77.000	Dep. on Vehicles	19-1	0.00	2,235,713.00	0.00	0.00	0.00	2235713.00
30	77.000	Dep. on Furniture and Fixture	19-1	0.00	2,892,001.00	0.00	380.00	0.00	2892381.00
31	77.000	Dep on Office Equipments'	19-1	0.00	6,142,179.00	0.00	8,830.00	0.00	6151009.00
34	77.000	Dep on Capital spare at Generating Station	19-1	0.00	14,914,795.00	0.00	0.00	0.00	14914795.00
36	14.000	Capital Work-in-progress	21	250,000,000.00	0.00	0.00	0.00	250000000.00	0.00
46	20.100	Investment against COAL BLOCK	25	255,562,267.00	0.00	500,000.00	0.00	256062267.00	0.00
59	22.620 to 22.630	Stock of Materials at other site Stock (O&M)*	26 (a)	23,491,874.00	0.00	0.00	12,591,961.00	10899913.00	0.00
82	23.100	Sundry Debtors for Sale of power*	26(b)	402,169,863.00	0.00	297,400,000.00	0.00	699569863.00	0.00
99		Closing Balance Cash	26(c)	26,420.00	0.00	156,696.00	26,420.00	156696.00	0.00
106		Temporary Imprest	26(c)	364,876.00	0.00	5,000.00	79,219.00	290657.00	0.00
109	24.300 & 24.400	Closing Balance (Bank)	26(c)	291,446,335.00	0.00	848,818,982.00	291,446,335.00	848818982.00	0.00
110		Term Deposit Aganst BG	26(c)	237,600,000.00	0.00	0.00	0.00	237600000.00	0.00
111		Other deposit with Bank (R.E. Directorate)	26(c)	0.00	0.00	0.00	0.00	0.00	0.00
112	24.500 & 24.601	Cash in Transit*	26(c)	0.00	0.00	49,000.00	0.00	49000.00	0.00
117		Remitance from Board's HQ	26(c)	0.00	4,363,396,054.00	214,604,968.00	1,673,975,886.00	0.00	5822766972.00
121		Advance to Suppliers	26(d)	78,839.00	0.00	0.00	31,489.00	47350.00	0.00
131	27.100 & 27.200	T.A. Advance	26(d)	171,764.00	23,542.00	231,000.00	0.00	379222.00	0.00
132		Pay Advance	26(d)	110,560.00	0.00	0.00	85,824.00	24736.00	0.00
133		Festival Advance	26(d)	0.00	10,500.00	0.00	42,500.00	0.00	53000.00
140		Medical Advance	26(d)	73,460.00	0.00	14,170.00	0.00	87630.00	0.00
145		Temporary Advance.	26(d)	224,632.00	0.00	103,800.00	43,000.00	285432.00	0.00
179		Others (to be Specified)	26(e)	0.00	0.00	2,965.00	0.00	2965.00	0.00

183		Revenue Arrear Kept in Abeyance/Board restructuring for pending adjustment	26(e)	77,235,702.00	0.00	0.00	0.00	77235702.00	0.00
184		Board Current Account	26(e)	0.00	130,744,215.00	1,687,474.00	2,186,221.00	0.00	131242962.00
		Receivable from JUVNL against share		0.00	0.00	512,984.00	0.00	512984.00	0.00
186	24.602	Transfer Within Circle & Board/ict prsonal	26(e)	0.00	270,320.00	0.00	0.00	0.00	270320.00
187		Inter Unit Adjustment Account	26(e)	356,060,728.00	356,060,728.00	0.00	0.00	0.00	0.00
188		Transfer & other Transaction Account with ptps	26(e)	3,663,831,536.00	0.00	1,015,024,546.00	16,639,376.00	4662216706.00	0.00
189		PTPS(HPCL)	26(e)	0.00	12,057,747.00	0.00	0.00	0.00	12057747.00
190		Receivable from JBCL	26(e)	1,237,100.00	0.00	0.00	0.00	1237100.00	0.00
191		Amount Seized by commercial taxes	26(e)	0.00	0.00	0.00	0.00	0.00	0.00
192		fund received from PVUNL against Banhardi coal block	26(e)	0.00	0.00	0.00	0.00	0.00	0.00
193		ICT Stock	26(e)	0.00	2,332,924.00	0.00	0.00	0.00	2332924.00
194		ICT Gratuity	26(e)	74,912,396.00	0.00	45,897,570.00	0.00	120809966.00	0.00
195		ICT Leave Enchashment	26(e)	39,469,414.00	0.00	21,617,585.00	0.00	61086999.00	0.00
196	28.900	ICT Pension	26(e)	211,767,862.00	0.00	165,847,092.00	0.00	377614954.00	0.00
197		ICT GSS	26(e)	11,071,174.00	0.00	4,132,973.00	0.00	15204147.00	0.00
245	43.1 to 43.3	Liabilities for O.M.Suppliers/Works*	28	0.00	87,271,392.00	6,447,263.00	0.00	0.00	80824129.00
		Advance from M/S PVUNL		0.00	250,000,000.00	6,755,990.00	451,924,618.00	0.00	695168628.00
248		O/S Liability for O.M.Works	28	0.00	2,055,676.00	146,777.00	0.00	0.00	1908899.00
250	44.1 to 44.4	**Staff related Liabilities & Provision(Leave Encashment)**	28	0.00	2,247,830.00	11,076,942.00	12,413,572.00	0.00	3584460.00
253		S.B.I.Loan	28	40,305.00	0.00	0.00	0.00	40305.00	0.00
255		Employees Contribution to Family Pension/EPF	28	0.00	0.00	0.00	225,969.00	0.00	225969.00
256		Board's Contribution to E.P.F	28	0.00	0.00	172,250.00	4[illegible]962.00	0.00	251712.00
257		R.P.F Commissioners (Employees)	28	95,272.00	0.00	475,464.00	0.00	570736.00	0.00
267		O.S.Liabilities for Establishment	28	0.00	9,452,663.00	172,751.00	944,000.00	0.00	10223912.00
269		Officers Welfare Fund	28	0.00	4,500.00	0.00	3,000.00	0.00	7500.00
270		GPF Adv	28	0.00	0.00	0.00	0.00	0.00	0.00
271		G.P.F Board	28	0.00	19,880,040.00	49,270,831.00	61,156,682.00	0.00	31765891.00
272		C.P.F.Employees' Contribution	28	0.00	48,000.00	0.00	0.00	0.00	48000.00
273		C.P.F.Board's Contribution	28	0.00	35,776.00	0.00	0.00	0.00	35776.00
274		Salary Payable	28	0.00	8,122,408.00	3,664,154.00	6,236,451.00	0.00	10694705.00
275		Income Tax (Staff)	28	0.00	10,702.00	10,399,104.00	10,399,065.00	0.00	10663.00
279		**P.R.S.S/ESI Employer Contribution**	28	0.00	90,570.00	184,818.00	51,408.00	42840.00	0.00
282		E.S.I	28	0.00	33,401.00	0.00	9,575.00	0.00	42976.00
283		Corporation Tax/professional tax	28	0.00	289,991.00	0.00	258,453.00	0.00	548444.00
284		Huse Rent Remittance	28	0.00	7,635.00	0.00	0.00	0.00	7635.00
286		**Gratuity Reserve**	28	0.00	2,981,681.00	15,406,313.00	17,262,742.00	0.00	4838110.00
287		**Pension Reserve**	28	0.00	10,239,314.00	96,069,908.00	103,791,972.00	0.00	17961378.00
288		Un-Paid Wages/Salary	28	0.00	369,280.00	0.00	0.00	0.00	369280.00
289		**Group Saving Scheme**	28	0.00	425,274.00	0.00	135,694.00	0.00	560968.00
296		Security Deposit from Contractors	28	0.00	7,142,237.00	822,242.00	0.00	0.00	6319995.00
297		Keep Back deposit.	28	0.00	7,421,620.00	0.00	595,103.00	0.00	8016723.00
298		keep back	28	0.00	1,483,553.00	1,088,324.00	454,206.00	0.00	849435.00
299		Penalty Keep Back./earnest money	28	0.00	714,761.00	901,000.00	340,000.00	0.00	153761.00
301		Penalty for Contractors	28	0.00	257,160.00	0.00	63,517.00	0.00	320677.00
305		Electricity Duty/Suspens /Labour cess	28	0.00	30,972.00	30,972.00	0.00	0.00	0.00

319		ROYALTY Charges.	28	0.00	410,807.00	0.00	0.00	0.00	410807.00
325		Misc. Deposit.	28	0.00	81,787.00	0.00	0.00	0.00	81787.00
326		Security Deposit from Staff.	28	0.00	8,751.00	0.00	0.00	0.00	8751.00
329		Income Tax From Contractor (Source)	28	0.00	32,249.00	107,029.00	74,780.00	0.00	0.00
331		Sales Tax/	28	25,033.00	0.00	0.00	0.00	25033.00	0.00
333		**Other Liabilities /audit fee**	28	0.00	686,500.00	152,238.00	206,500.00	0.00	740762.00
338		Group Insurance (Board)	28	0.00	0.00	250,000.00	250,000.00	0.00	0.00
376		State GovT.Loan	31 'A'	0.00	500,000,000.00	0.00	159,658,469.95	0.00	659658469.95
		Issued & Subscribed capital(2100000 equity share of Rs.10 each)		0.00	21,000,000.00	0.00	359,300,000.00	0.00	380300000.00
		Restructuring account - against issued of share capital		0.00	379,287,016.00	359,300,000.00	1,012,984.00	0.00	21000000.00
437		Net Revenue Appropriation Accounts.*	St-II	196,558,270.00	0.00	0.00	0.00	196558270.00	0.00
446			1	0.00	0.00	0.00	297,400,000.00	0.00	297400000.00
460		Interest from Bank	5	0.00	0.00	0.00	65,398,975.00	0.00	65398975.00
463		Miscellaneous Receipt.	5	0.00	0.00	0.00	282,646.00	0.00	282646.00
499		Cost of Water	7	0.00	0.00	832,000.00	0.00	832000.00	0.00
508	74.100	R & M to Plant and Machinery	8	0.00	0.00	11,968,712.00	0.00	11968712.00	0.00
509	74.200	Building	8	0.00	0.00	475,113.00	0.00	475113.00	0.00
510	74.300	Civil Works	8	0.00	0.00	3,401,621.00	0.00	3401621.00	0.00
511	74.400	Hydraulic Works	8	0.00	0.00	799,377.00	0.00	799377.00	0.00
512	74.500	Line Cable Net Works	8	0.00	0.00	9,942,354.00	0.00	9942354.00	0.00
513	74.600	Vehicles	8	0.00	0.00	48,627.00	0.00	48627.00	0.00
514	74.700	Furniture and Fixture	8	0.00	0.00	0.00	0.00	0.00	0.00
515	74.800	Office Equipment	8	0.00	0.00	6,451.00	0.00	6451.00	0.00
516	75.100	Salaries (With Detail)	9	0.00	0.00	105,313,792.00	1,255,710.00	104058082.00	0.00
517	75.200	Over Time	9	0.00	0.00	2,013,913.00	0.00	2013913.00	0.00
518	75.300	Dearness Allowance (With Detail)	9	0.00	0.00	24,064,108.00	1,657,537.00	22406571.00	0.00
519	75.400	Contribution Allowances	9	0.00	0.00	0.00	0.00	0.00	0.00
520		House Rent Allowance	9	0.00	0.00	3,169,307.00	582,649.00	2586658.00	0.00
521		City Allowance	9	0.00	0.00	112,131.00	0.00	112131.00	0.00
522		EPF Board contribution (Computer Opretor)	9	0.00	0.00	0.00	0.00	0.00	0.00
523		Medical Allowance	9	0.00	0.00	71,110.00	0.00	71110.00	0.00
524		Cash Allowance	9	0.00	0.00	124.00	0.00	124.00	0.00
525		Conveyance Allowance/transportation Allowance	9	0.00	0.00	853,972.00	163,258.00	685714.00	0.00
526		Interim Relief Allowance	9	0.00	0.00	0.00	0.00	0.00	0.00
527		Compensatory allowance	9	0.00	0.00	21,345.00	0.00	21345.00	0.00
528		Motor Cycle & Cycle Allowance	9	0.00	0.00	0.00	0.00	0.00	0.00
529		Other Allowances (to be Specified)	9	0.00	0.00	219,952.00	0.00	219952.00	0.00
530	75.500	Bonus	9	0.00	0.00	0.00	0.00	0.00	0.00
531	75.611	Medical Expenditure (Re-imbursement)	9	0.00	0.00	1,411,363.00	0.00	1411363.00	0.00
532	75.612	Leave Travel Assistance	9	0.00	0.00	0.00	0.00	0.00	0.00
533	75.617	Earned Leave Encashment	9	0.00	0.00	1,348,081.00	0.00	1348081.00	0.00
535	75.700	Staff Welfare Expenses	9	0.00	0.00	304.00	0.00	304.00	0.00
537		Funeral	9	0.00	0.00	19.00	0.00	19.00	0.00
538		Medical Expenses	9	0.00	0.00	34,968.00	0.00	34968.00	0.00
539		Canteen Expenses	9	0.00	0.00	40,884.00	0.00	40884.00	0.00
540		Education Expenses	9	0.00	0.00	13,993.00	0.00	13993.00	0.00
541		Recreation Expenses	9	0.00	0.00	49,499.00	0.00	49499.00	0.00

52

544		Others (to be Specified)	9	0.00	0.00	30,368.00	0.00	30368.00	0.00
546		E.P.F.Board's Contribution	9	0.00	0.00	350,260.00	0.00	350260.00	0.00
547		ESIC Board's Contribution	9	0.00	0.00	70,573.00	0.00	70573.00	0.00
548		Super annuuation board contribution [Pension]	9	0.00	0.00	5,444,034.00	0.00	5444034.00	0.00
		ADM EXP EPF	9	0.00	0.00	5,783.00	0.00	5783.00	0.00
549		Gratuity	9	0.00	0.00	1,872,334.00	0.00	1872334.00	0.00
556	76.101 to 76.102	Rent Rates & Taxes	10	0.00	0.00	172,534.00	0.00	172534.00	0.00
557	76.104 to 76.106	Insurance	10	0.00	0.00	376,435.00	0.00	376435.00	0.00
558	76.111 to 76.113	Telephone Charges,Postage,telegram & Telex chgs.	10	0.00	0.00	486,518.00	0.00	486518.00	0.00
559	76.121	Legal Charges.	10	0.00	0.00	1,154.00	0.00	1154.00	0.00
560	76.122	Audit Fees'	10	0.00	0.00	416,938.00	0.00	416938.00	0.00
561	76.123	Consultancy Charges	10	0.00	0.00	1,616,525.00	0.00	1616525.00	0.00
562	76.124	Technical Fees	10	0.00	0.00	0.00	0.00	0.00	0.00
563	76.125	**Other Professional Charges**/ Collection and Remittance charge	10	0.00	0.00	1,044,342.00	0.00	1044342.00	0.00
566		Traveling Expenses	10	0.00	0.00	414,552.00	0.00	414552.00	0.00
567		Vehicle Running Expenses Petrol & Oil)	10	0.00	0.00	1,670,600.00	0.00	1670600.00	0.00
569		Hired Vehicles	10	0.00	0.00	2,432,210.00	0.00	2432210.00	0.00
570	76.151 to 76.190	Interest on Govt. Loan	10	0.00	0.00	65,000,000.00	0.00	65000000.00	0.00
571	76.151	Fees & Subscription	10	0.00	0.00	3,136,141.00	0.00	3136141.00	0.00
572	76.152	Books & Periodicals	10	0.00	0.00	30,156.00	0.00	30156.00	0.00
573	76.153	Printing & Stationary	10	0.00	0.00	87,834.00	0.00	87834.00	0.00
574	76.155	Advertisements.	10	0.00	0.00	7,780.00	0.00	7780.00	0.00
576	76.158	Electric Charges (Refer Note To Sch-26(b)	10	0.00	0.00	2,731.00	0.00	2731.00	0.00
577	76.162	Entertainment Charges	10	0.00	0.00	127,152.00	0.00	127152.00	0.00
578	76.190	Miscellaneous Expenses (Details as under)	10	0.00	0.00	415,056.00	0.00	415056.00	0.00
579		Bank Charges	10	0.00	0.00	15,422,081.00	0.00	15422081.00	0.00
581		Home Guard	10	0.00	0.00	9,954,308.00	0.00	9954308.00	0.00
588	76.220	Other Freight	10	0.00	0.00	30,550.00	0.00	30550.00	0.00
597	77.100	Depreciation	11	0.00	0.00	14,427,198.00	0.00	14427198.00	0.00
642	65.100	Income Relating to previous years	18	0.00	0.00	0.00	11,385.00	0.00	11385.00
643	83.100	Prior Period Expenses/ Losses	18	0.00	0.00	94,658,469.95	0.00	94658469.95	0.00
645				6,528,278,473.00	6,528,278,473.00	3,565,525,311.95	3,565,525,311.95	8,634,443,228.95	8,634,443,228.95

JHARKHAND URJA UTPADAN NIGAM LIMITED

(CIN: U40108JH2013SGC001703)

Reg. office: Engineering Building, Dhurwa, Ranchi–4

Annual Report 2017-18

From AOC–I

Statement containing salient features of the financial statement of subsidiaries as per section 129 (3) of Companies Act 2013.

1	Sl. No.	1	2	3
2	Name of the Subsidiary	Karanpura Energy Ltd.	Patratu Energy Ltd.	Jhar–Bihar Colliery Ltd.
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A	N.A	N.A
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	N.A	N.A	N.A
5	Share Capital	5,00,000	5,00,000	1,00,00,000
6	Restructuring Accounts Pending Adjustment	—	—	—
7	Reserves & Surplus (Excluding restructuring Accounts Pending Adjustment)	(19,51,71,302)	(7,52,24,014)	(3,90,29,043)
8	Total Assets	277,417,950.00	254,298,416.00	1,08,56,420
9	Total Liabilities	47,20,89,252	329022430	3,98,85,463
10	Investments	Nil	Nil	Nil
11	Turnover	Nil	Nil	Nil
12	Profit before taxation	(3,58,01,442)	(54,70,815)	(84,378)
13	Provision for taxation	Nil	Nil	Nil
14	Profit after taxation	(3,58,01,442)	(54,70,815)	(84,378)
15	Proposed Dividend	Nil	Nil	Nil
16	% of Shareholding	100%	100%	62.5%

Note: - The following information shall be furnished at the end of the statement:

1	Name of subsidiaries which are yet to commence operations	N.A
2	Name of subsidiaries which have been liquidated or sold during the year.	Patratu Energy Limited and Jhar-Bihar Colliery Ltd. are proposed to liquidate in 2018– 19

For and on behalf of the Board

28/09/18 28/09/18

General Manager(F&A)

Company Secretary

Managing Director (DIN NO.-08172345)

Chairman (DIN NO.-02268884)